GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

FINANCE DEPARTMENT – Loans and Advances – Advance for purchase of Motor Car to Sri Y.Siva Rama Krishna, Smt. D.Prasanthi, and Smt.Ch.Sudha, Section Officers, Finance Department – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 2268 **Dated:05-12-2016**

Read the following:-

1. G.O.Ms.No. 175, Finance (A&L) Department, dated 15.05.2010.
2. G.O.Ms.No. G.O.Rt.No.2222, Fin. (HR.VI-A&L) Dept., dt.25.11.2016.
3. Applications of Sri Y.Siva Rama Krishna, Smt. D.Prasanthi, and Smt. M.Rama Devi, Section Officers, Finance Department.

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ORDER:

Under Article 230 of A.P.F.C. Vol – I, Government hereby accord sanction for an advance of Rs.13.50 lakhs (i.e.Rs.4.50 lakhs each) to Sri Y.Siva Rama Krishna, Smt. D.Prasanthi, and Smt. Ch.Sudha, Section Officers, Finance Department for purchase of Motor Car, subject to the following conditions.

a) That the individuals should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make them self-sure about the availability of the vehicle in the market before he draw the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. She should also produce the stamped receipt in token of having purchased the vehicle.

c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

2. The advance sanctioned and the interest upon shall be recovered as shown in the annexure to this order against the names of each individual. The recovery will commence from the salary of December, 2016, payable on or after 01.01.2017. After the principal amounts is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to the each individual at the time of their retirements on attaining the age of superannuation, respectively.

3. The individuals shall submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individuals have not drawn any such advance previously.

5. The expenditure shall be met from out of funds allotted to the Finance Department in the references second to fourth cited and be debited to Head "7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car".

6. Surety Bond in respect of the above individuals need not be obtained as the individuals are permanent Government Servants.

7. The Finance (Claims) Department is requested to draw and credit the amount to the Individuals bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
The Individuals concerned.
Copy to:
The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE to G.O.Rt.No.2268, FINANCE (OP.I) DEPARTMENT, DATED:05.12.2016.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Sri Y.Siva Rama Krishna, Section Officer	**Rs.4,50,000/-**	In 60 monthly installments i.e., @ Rs.7,500/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in 5 equal monthly installments.
2.	Smt. D.Prasanthi, Section Officers	**Rs.4,50,000/-**	In 135 monthly installments i.e., @ Rs.3,334/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in 20 equal monthly installments.
3.	Smt. Ch. Sudha, Section Officers	**Rs.4,50,000/-**	In 135 monthly installments i.e., @ Rs.3,334/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in 20 equal monthly installments.

SECTION OFFICER